

THE LONGWORTH CHARITIES ANNUAL REPORT 2017

Address for Correspondence

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The Trusts of the Charities

These are set out in a Charity Commission Scheme dated 20th May 1974. Six small local charities were grouped together under one body of Trustees. The income of the Charities is to be used for the relief of need within their "area of benefit" – the parishes of Longworth and Charney Bassett and the former parish of Draycott Moor as constituted on 31st March 1971.

Charity Status

At the request of the Trustees, Longworth Charities was removed by the Charity Commission from the Central Register of Charities on the 20th August 2012, on the basis that assets and income fall below the minimum requirements for registration. HM Revenue and Customs confirmed in a letter dated 11th April 2017, their Charity Reference EW62088, that for tax purposes the Longworth Charities remains a charitable body.

Trustees

The current Trustees of the Charities are as follows:-

| | |
|--------------------------------------|--|
| Chair Mr. Michael Hodgkins | Appointed by Longworth Parish Council |
| Mrs. Mary Castle | Appointed by Charney Bassett Parish Council |
| Mr. Ian Charlton | Appointed by Kingston Bagpuize with Southmoor P.C. |
| Mr. Richard Frost | Co-optative |
| Mrs. Valery Rose | Co-optative |
| Mrs. Christine Shepherd | Appointed by Longworth Parish Council |
| The Reverend Talisker Tracey-MacLeod | Ex officio as Rector of Cherbury with Gainfield. |

Activities during 2017

The Trustees met in May and November and made a grant of £300 to the Kingsmoor Day Club for the elderly.

Financial Situation

At 31st December 2017 the bank account balances were £326.10 on current account with Barclays Bank, Abingdon and £747.67 on a COIF Charities Deposit Account. There were no debts.

The permanent endowments from which the Charities derive income are invested in COIF Charities Investment Fund Units in the name of each of the original six constituent charities. As at the 31st December, the mid-market value of all these "restricted" units totalled £7,322.77.

In addition, Longworth Charities holds further COIF Charities Investment Fund Units which were originally purchased out of income, and which can if required be sold and the proceeds used as income. As at the 31st December, the mid-market value of all these "non-endowment" units totalled £4,147.43.

LONGWORTH CHARITIES

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2017

| RECEIPTS | PAYMENTS |
|---------------------------------------|--|
| Balances brought forward at 1.1.2017 | £992.64 |
| Income from Investments - COIF Shares | Friends of the Kingsmoor Club |
| Restricted Funds | |
| M Dewe | £33.67 |
| M. Langham | £3.79 |
| H. Fludger | £44.31 |
| T. Dewe | £20.37 |
| S. Davis | £137.61 |
| J. Blacknall | £2.19 |
| Unrestricted Funds | £137.04 |
| COIF deposit interest | £2.15 |
| Total Income | £381.13 |
| | <u>£1,373.77</u> |
| | Balances Carried Forward at 31.12.2017 |
| | <u>£1,073.77</u> |

VALUE OF COIF CHARITIES INVESTMENT FUND INCOME UNITS HELD AS AT 31st DECEMBER 2017

| | | | | |
|----------------------------|--------|---|--------|-------------------|
| Restricted Funds | 495.82 | @ | £14.77 | £7,322.77 |
| Unrestricted Funds | 280.82 | @ | £14.77 | £4,147.43 |
| Total Value of investments | | | | <u>£11,470.20</u> |